

1- Business Value Account Plus

Q Is there any average balance maintenance requirement?

No

Q How many times can we claim inventory protection?

One (1) insured event up to maximum Rs. 10,000,000/- per annum based on monthly average balance requirement

Q How many times can a customer claim cash security coverage?

Two such cash snatching instances per year will be covered and the aggregate cover amount will be Rs. 50,000/-.

Q Are joint account holders covered? If yes, how?

Both account holders are covered. The incident of loss coverage will be applicable on the same basis as for single account holders, i.e. if claim against an incident has been lodged by one of the signatories to the account, the other signatory will no longer be eligible to claim redemption for a similar incident at that time or later within the same twelve month period from account opening

Q How do I file a claim?

To file a claim, customers have to fill out the Insurance Claim Form, which is available at all Silkbank branches, and our website www.silkbank.com.pk. Customers may be required to attach additional documents as evidence

Q Is the Debit Card issuance fee free?

Yes, PayPak Debit Card is free in a BVA plus account.